

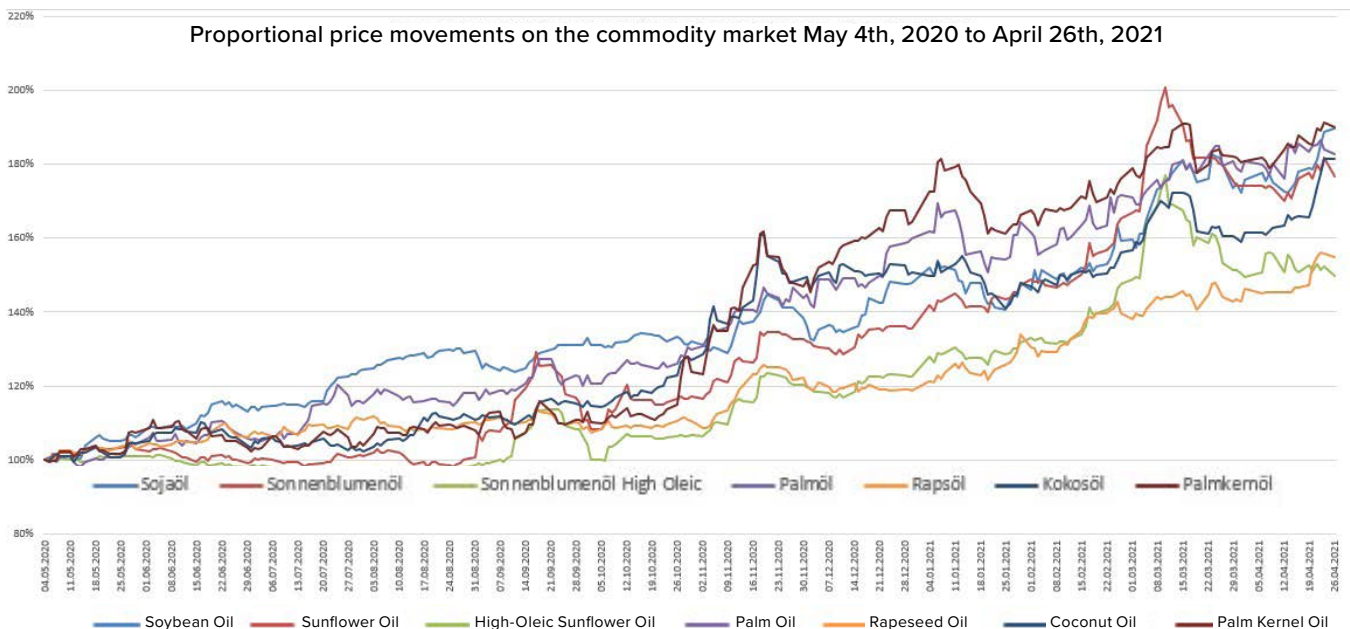
# MARKET REPORT

## May 2021



### Current Market Situation

The markets have become very volatile. Typically, the situation involving conventional vegetable oils exacerbates when supplies for nearby positions are strictly limited. This in turn increases general nervousness as well as negatively influences the second half of the year. We recommend maintaining close contact with our sales team. The following chart will help you visualise the situation:



### Vegetable Oils

**Olive:** The price rally continues. Speculators are having a heyday, as farmers are holding back olive stocks. However, our supplies are secure.

**Linseed:** Organic qualities from all origins are virtually sold out. The next harvest period in Kazakhstan and Russia will start in early October. Conventional qualities, including refined, are quoting at historically high levels. The situation will remain unchanged until the new harvest. Supplies in nearby positions are tight.

**Sesame** should remain under close observation. 1) Harvest forecasts in India and Africa diverge widely. 2) Quality aspects currently play a considerable role. 3) The general volatility has affected this commodity.

**Castor:** The latest Corona developments in India are unsettling local growing regions and could lead to substantial yield shortfalls. In view of the situation we recommend closely coordinating needs with our sales team.

# MARKET REPORT

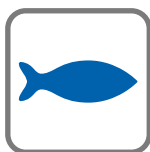
May 2021

**Shea Butter** in both **conventional** and **organic quality** is experiencing strong demand. Harvests starting in July are expected to be positive. However, we once again recommend observing the market very closely (cf. our March Market Report).

**Avocado:** The rapidly growing global demand for fresh avocados has led to early harvests, which in turn has caused oil shortages. In addition, detailed analyses and traceability are currently of particular importance, as blends turn up on the market time and again.

**Cocoa Butter** continues to quote at favourable price levels (cf. our February Market Report). In view of the general nervousness, we recommend long-term commitments. For further details on our qualities please click [here](#).

**Rosehip:** Due to the Corona pandemic harvest yields in the countries of origin were low, which in turn has led to price increases and supply bottlenecks. We recommend closely coordinating your needs with our sales team.



## Marine Products

**Algae Oil, 40% DHA** is rich in Omega-3 fatty acids (especially DHA) and is an exciting vegan alternative to fish oil. The *Schizochytrium sp. microalgae* is cultivated sustainably using fermentation.

**DHA+ Algae Powder, animal feed**, is made from *Aurantiochytrium sp. microalgae* and is of 100% plant origin. This highly concentrated source of DHA Omega-3 (17% DHA min.) is a particularly interesting vegan alternative to fish oils. Click [here](#). DHA+ Algae Powder can be used as an innovative animal feed supplement for dogs, cats, aquarium fishes, horses and cattle. We guarantee prompt delivery.



## Oleoresins

**Paprika:** India and Asian countries are sourcing considerable quantities in China. This has led to substantial increase in prices. Moreover, freight rates to Europe are at an all-time high. We expect that this price level will continue until the fall harvests and until then supplies will become increasingly scarce.

Sincerely,  
**HENRY LAMOTTE OILS GMBH**  
(issued on 28.04.2021)