

MARKET REPORT

October 2021



Let's talk!

Please let us know what you need and the quantities you require early on to ensure that we can make the necessary arrangements. Availability is getting more and more difficult! Together we can meet the challenges of limited supply, logistical bottlenecks and unforeseeable effects of the pandemic by working hand in hand.



Vegetable Oils

The situation on the agricultural markets remains critical. Drastically reduced harvest forecasts for Canadian Canola have led to maximum prices for **EU rapeseeds and rapeseed oil**. The **sunflower seed harvest** is eagerly awaited: Current estimates predict approx. 20% (previous year's figure: 36%). Not all farmers are willing to sell their seeds. The situation for the soybean complex is somewhat more relaxed, even though supplier order books are already quite full.

Organic Sunflower: A challenging campaign, especially for linoleic. Recent field visits confirmed our expectations of an average harvest, whilst at the same time there were no carry over from the previous harvest. We recommend covering needs for the entire season early.

Organic Rapeseed: Price level rising due to developments in the conventional sector. We have new harvest European seeds on stock.

Linseed and Organic Linseed: Prices remain high with no downwards potential in sight. Please contact our sales team to ensure supplies for the entire season. The low volume of new seeds will sell out quickly after the harvest.

MCT, based on RSPO Palm Kernel: The situation is strained in view of the small quantities available. We highly recommend covering your needs for the fourth quarter now. We expect offers for 2022 starting late October and recommend covering needs immediately.

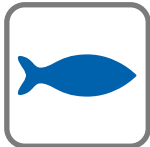
Pumpkin Seed: Availability secured, however prices expected to rise in view of the inhomogeneous qualitative and quantitative harvest expectations in the various regions of cultivation. We recommend covering needs early. **Organic** is currently quoting at previous year's price levels.

Black Cumin: In recent months, the supply situation has been tense, as a number of seed batches failed to fulfil the amended EU Ordinance on Maximum Residue Levels. As our local partners regularly conduct detailed screening, we are able to guarantee continuous supplies.

Cocoa Butter: Subsequent to the favourable prices in 2021, today all signs point towards price increases: low harvest expectations, forecasted increases in demand, and minimum wage agreements in 2018. Long-term outlook: Increased storage capacities in the main West African areas of cultivation will ensure that good harvests no longer flood the market and prices collapse. We currently recommend covering your needs into the third quarter 2022.

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Marine Products

Ascophyllum nodosum (knotted wrack): The marine macroalga (seaweed), which is found along the coasts of the temperate zones of the North Atlantic, is rich in polysaccharides. The alginates contained in this macroalga binds heavy metals and can therefore have a detoxing effect. Ascophyllum also contains a high concentration of minerals, such as magnesium, calcium and potassium as well as trace elements, for example iodine and iron. In animal nutrition it can be used as a straight feed. In cosmetics it is a moisturising, revitalising and detoxifying constituent in skin care products.

Algae Oil, 40% DHA: This algae oil is an exceptionally interesting vegan alternative to fish oil for sustainability conscious consumers, as it is rich in long-chain Omega-3 fatty acids, particularly docosahexaenoic acid (DHA). *Schizochytrium sp.* is a microalga and has a number of inherent environmental advantages, as it is cultivated using fermentation and generally does not require feed, fertilizers or medication and thereby protects the marine ecosystem. Our Algae Oil can be used in the food industry, the cosmetics industry and in animal feed production. We can delivery promptly.

Spirulina: The bluish microalga *Spirulina platensis* contains a high concentration of protein and a broad spectrum of vitamins and minerals. In the food sector, Spirulina is often used as a nutritional supplement for vegan diets. It is also commonly found in cosmetics, animal feed and animal care products.



Pet Food News

“Proteins ‘outside the box’: resource-saving, grain-free and vegan”: Learn about how protein flours, press cakes and algae score in comparison to the classic protein source meat by reading our article in the PetFood PRO trade journal. The [article](#) covers both nutritional and sustainability aspects and perspectives.

Sincerely,
HENRY LAMOTTE OILS GMBH
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